

Ayepee Lamitubes Limited

Regd. Office: B-1, MIDC P.O. Murbad, Thane 400056, Maharashtra Tel: 9765405761

CIN: L74999MH1984PLC032132 ayepeelamitubes@gmail.com

www.ayepeelamitubes.com

August 30, 2016

Corporate Relationship Department,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 023
Fax :(022)- 2272 2037/39/41/61 or 2272 3121/3719

Dear Sir/Madam

Sub.: Board Meeting to approve the financial results and audited financial statement and financial year ended March 31, 2016

This is to inform you that the Board of Directors of the Company at its meeting held on May 30, 2016, inter alia, had approved Financial Results for the quarter and year ended March 31, 2016 and also in its meeting held on August 30, 2016 approved audited financial statement for the year ended March 31, 2016.

Please find attached herewith above referred Audited Financial Result and Statement on Impact of Audit Qualifications. The Auditors' Report on the Audited Financial Results will be submitted along with Annual Report of the Company.

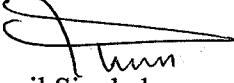
The above referred meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

The above is pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and record.

We request you to kindly take note of the aforesaid and acknowledge receipt.

Thanking You

Yours faithfully,
For Ayepee Lamitubes Limited


Sunil Singhal
Director

Encl.: as above

Filed on online

AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(' in Lacs)

Particulars	Quarter ended			Year ended	
	31-Mar	31-Dec	31-Mar	31-Mar	31-Mar
	2016	2015	2015	2016	2015
	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
1 Income from operations					
a. Net Sales / Income from operations (net of excise duty)	-	-	-	-	-
b. Other operating income	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-
2 Expenses:					
a. Cost of materials consumed	-	-	-	-	-
b. Changes in inventories of finished goods and work in progress	-	-	-	-	-
c. Other expenses	4	0	15	8	17
d. Depreciation and amortisation expense	0	0	0	0	0
Total expenses	4	0	15	8	17
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4)	0	(15)	(8)	(17)
4 Other income	37	10	34	67	64
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	33	10	19	59	47
6 Finance costs	0	0	0	0	0
7 Profit/(Loss) after finance costs but before exceptional items (5+6)	33	10	19	59	47
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) before tax for the period (7+8)	33	10	19	59	47
10 Tax expense (current tax, deferred tax, mat credit entitlement etc)	-	-	-	-	-
11 Net Profit/(Loss) after tax for the period (9-10)	33	10	19	59	47
12 Paid-up equity share capital (Face Value Rs. 10/- each)	200	200	200	200	200
13 Reserves excluding Revaluation Reserves as per balance					
14 Earnings Per Share (EPS)					
Basic and Diluted Earnings Per Share	1.64	0.45	0.81	2.35	3.66

STATEMENT OF ASSETS AND LIABILITIES		As at	As at
		31 March	31 March
		2016	2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		205	205
b) Reserve and Surplus		(903)	(949)
		(698)	(744)
2 Non current liabilities			
a) Long-term provisions		0	0
		0	0
3 Current liabilities			
a) Short-term borrowings		0	0
b) Other current liabilities		1,251	1,252
c) Short-term provisions		0	0
		1,251	1,252
Total Equity and Liabilities	TOTAL	553	508
B ASSETS			
1 Non current assets			
a) Fixed assets		2	2
b) Long-term loans and advances		47	52
c) Other non-current assets		0	0
		49	54
2 Current assets			
a) Cash and bank balances		3	19
b) Short-term loans and advances		501	435
		504	454
Total Assets	TOTAL	553	508

0' Zero denotes less than a lac.

NOTES:

1 The above results were taken on record and approved by the Board of Directors of the Company at its meeting held on 30 May 2016.

AYEPEE LAMITUBES LIMITED
CIN L74999MH1984PLC032132

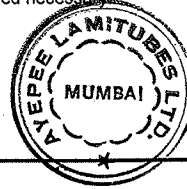
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AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(in Lacs)

- 2 The operations of the Company have been suspended from September 1998.
- 3 There are no pending dues to Banks or Financial Institutions.
- 4 The number of investor complaints at the beginning and pending at the end of the Quarter were Nil.
- 5 Figures for the quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited quarterly financial results
- 6 Figures of the previous year have been regrouped/reclassified/rearranged wherever considered necessary.

For Ayepee Lamitubes Limited



K. Reshma Rao

Reshma Rao
Director

Place: Mumbai
Date: 30-May-16

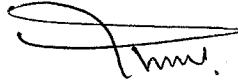
Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results

Statement of Impact of Audit Qualifications for the financial year ended March 31, 2016				
i.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	67,33,630	67,33,630
	2	Total Expenditure	9,18,351	9,18,351
	3	Net Profit/ (Loss)	47,05,279	47,05,279
	4	Earnings Per Share	2.35	2.35
	5	Total Assets	553,43,910	553,43,910
	6	Total Liabilities	125,101,582	125,101,582
	7	Net Worth	(69,757,672)	(69,757,672)
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
ii	<p>Audit Qualification:</p> <p>a. Details of Audit Qualification – The Company has been incurring substantial operating losses due to closure of commercial operation of the Company and in the absence of any rehabilitation measures; the Company is no longer a going concern.</p> <p>b. Type of Audit Qualification: Qualified Opinion</p> <p>c. Frequency of audit qualification: Repetitive</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's view: Not applicable</p> <p>e. For Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: In absence of valuation of lease hold land and building, same could not be quantified and worked out.</p> <p>(ii) If Management is unable to estimate the impact, reasons for the same - The Commercial operations of the Company has been closed for years and In absence of valuation of lease hold land and building, could not estimate the impact of Auditor's qualification. However the Company is taking possible measures in this respect.</p> <p>(iii) Auditor's Comments on (i) or (ii) above: As per our audit report.</p>			

iii

Signatories:

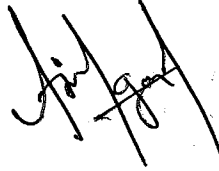
- Mr. Sunil Singhal, Director



- Mr. Jayesh Mane, CFO



- Mr. Anil Goyal,
Audit Committee Chairman



- Mr. Sanjay Kothari: MRN 048215

M/S. MGB & Co. LLP,
Statutory Auditor
FRN 101169W/W100035



Place: Mumbai

Date: 30 August, 2016