

AYEPEE LAMITUBES LIMITED

CIN L74999MH1984PLC032132

Regd. Office :B-1, MIDC P.O. Murbad, Thane - 421401, Maharashtra

Tel: 9765405761 www.ayepelimitubes.net email:ayepelimitubes@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017

(Rs. in lakhs)

| | Particulars | Quarter ended | | | Half year ended | |
|----------|---|---------------|-----------|-----------|-----------------|-----------|
| | | 30-Sep | 30-Jun | 30-Sep | 30-Sep | 30-Sep |
| | | 2017 | 2017 | 2016 | 2017 | 2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Income | | | | | |
| | a. Revenue from operations | - | - | - | - | - |
| | b. Other income | - | 9.85 | 10.00 | 9.85 | 20.00 |
| | c. Interest income | - | - | - | - | - |
| | Total income | - | 9.85 | 10.00 | 9.85 | 20.00 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | - | - | - | - | - |
| | b. Changes in inventories of finished goods and work-in-process | - | - | - | - | - |
| | c. Excise duty on sale of goods | - | - | - | - | - |
| | d. Employee benefits expense | - | - | - | - | - |
| | e. Finance costs | - | 0.02 | - | 0.02 | - |
| | f. Depreciation and amortisation expense | 0.06 | 0.07 | - | 0.13 | - |
| | g. Other expenses | 36.80 | 5.96 | 3.00 | 42.76 | 6.00 |
| | Total expenses | 36.86 | 6.04 | 3.00 | 42.91 | 6.00 |
| 3 | Profit before tax for the period (1-2) | (36.86) | 3.81 | 7.00 | (33.06) | 14.00 |
| 4 | Tax expense | | | | | |
| | a. Current tax - current period | - | 1.00 | - | - | - |
| | - earlier year | - | - | - | - | - |
| | b. Deferred tax charge/(credit) | - | - | - | - | - |
| | Total tax expense | - | 1.00 | - | - | - |
| 5 | Net profit from ordinary activities after tax for the period (3-4) | (36.86) | 2.81 | 7.00 | (33.06) | 14.00 |
| 6 | Other comprehensive income | | | | | |
| | a. Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | b. Income tax effect on above | - | - | - | - | - |
| | Other comprehensive income for the period (net of tax) | - | - | - | - | - |
| | Total comprehensive income for the period (5+6) | (36.86) | 2.81 | 7.00 | (33.06) | 14.00 |
| 7 | Paid-up equity share capital (Face Value of Rs.10/- each) | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 |
| 8 | Earnings per equity share (EPS) (not annualised) | | | | | |
| | a. Basic | (1.46) | 0.19 | 0.84 | (1.65) | 1.82 |
| | b. Diluted | (1.46) | 0.19 | 0.84 | (1.65) | 1.82 |

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 14 November 2017. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30 September 2017. As permitted under SEBI's Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, the figures for the corresponding quarter and half year ended 30 September 2017, have not been subjected to limited review; however, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

2 Consequent to notification by the Central Government of the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) under Section 133 of the Companies Act, 2013, the Company has first time adopted the Ind AS beginning 01 April 2017, Accordingly ;

a) The above financial results for the quarter ended 30 September 2017 are prepared in accordance with the Ind AS

b) The figures reported for the quarter ended 30 September 2016 under the earlier Indian GAAP have been re-stated in accordance with Ind AS.

3 The format of the above financial results is as specified in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 read with SEBI's Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 issued in connection with first time transition to IND-AS.

4 The manufacturing activities of the Company had been closed for years because of unfavourable market conditions, commercial & other reasons. However the management will explore possible steps in this respect and hopeful for revival measures and appropriate resources.

5 There are no pending dues to Banks or Financial Institutions.

6 The number of investor complaints at the beginning and pending at the end of the Quarter were Nil.

7 The reconciliation of net profit reported for the corresponding quarter ended 30 September 2016 as per previous Indian GAAP and Ind AS as required by SEBI's circular dated 5 July 2016, is as under:

(Rs. in lakhs)

| | Half Year and Quarter ended 30 September 2016 |
|---|---|
| Net profit as per previous Indian GAAP | 7 |
| Add/(less): Ind AS adjustments | - |
| Effect of measuring financial instruments at fair value | - |
| Financial liabilities measured at amortised cost | - |
| Forward contracts measured at fair value | - |
| Reclassification of actuarial gain/(loss) arising in respect of defined benefit plans to other comprehensive income | - |
| Deferred tax on above adjustments | - |
| Net profit as per Ind AS | 7 |

8 Figures of the previous year have been regrouped/reclassified/rearranged wherever considered necessary.

9 Trading in the equity shares of the Company was suspended by the Exchange since long, due to penal reasons. An application to BSE Limited was submitted for revocation of suspension. BSE Limited vide its order dated 02 August 2017 granted In-Principal approval for trading in equity shares of the Company, in this regards the Company has paid reinstatement fees of Rs.35,40,000/- (including GST, net of TDS) BSE Ltd, which is reflected in the expenditure for September 2017 quarter.



For Ayepee Lamitubes Limited

(Signature)

Sunil Singhal
Director

14 November 2017
Murbad

AYEPEE LAMITUBES LIMITED

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(Rs. in lakhs)

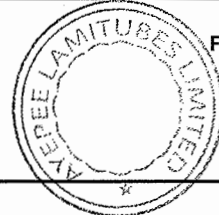
STATEMENT OF ASSETS AND LIABILITIES

As at 30
September
2017

Unaudited

| | | | |
|----------|---|--|-----------------|
| A | ASSETS | | |
| 1 | Non current assets | | |
| | a) property, plant and equipment | | 1.78 |
| | b) Capital work-in-progress | | - |
| | c) Intangible assets | | - |
| | d) intangible assets under development | | - |
| | e) Financial assets | | - |
| | (1) Investments | | - |
| | (2) Loan | | 47.83 |
| | (3) Others | | - |
| | f) Non-current tax assets (Net) | | - |
| | g) Other non-current assets | | - |
| | Total non-current assets | | 49.61 |
| 2 | Current assets | | |
| | a) Inventories | | - |
| | b) Financial assets | | - |
| | (1) Investments | | - |
| | (2) Trade receivables | | - |
| | (3) Cash and cash equivalents | | 7.97 |
| | (4) Bank Balances others than (3) above | | - |
| | (5) Loan | | 517.52 |
| | (6) Others | | - |
| | c) Current tax assets (net) | | - |
| | d) Other current assets | | - |
| | Total current assets | | 525.49 |
| | Total assets | | 575.10 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | a) Equity share capital | | 198.17 |
| | b) Other equity | | (894.47) |
| | Total equity | | (696.30) |
| 2 | Liabilities | | |
| | Non current liabilities | | |
| | a) Financial liabilities | | |
| | (1) Borrowings | | 1,267.00 |
| | b) Provisions | | - |
| | c) Deferred tax liabilities (net) | | - |
| | Total non-current liabilities | | 1,267.00 |
| 3 | Current liabilities | | |
| | a) Financial liabilities | | |
| | (1) Borrowings | | - |
| | (2) Trade payables | | - |
| | (3) Others | | - |
| | b) Other current liabilities | | 4.40 |
| | c) Provisions | | - |
| | d) Current tax liabilities (net) | | - |
| | Total current liabilities | | 4.40 |
| | Total equity and liabilities | | 575.10 |

'0' Zero denotes less than a lac.



For Ayepee Lamitubes Limited

Sunil Singhal
Director

14 November 2017
Murbad

Limited Review Report

To
The Board of Directors,
Ayeppee Lamitubes Limited
Mumbai.

1. We have reviewed the accompanying Statement of unaudited Ind AS financial results of Ayeppee Lamitubes Limited (“the Company”) for the quarter and six month ended September,30, 2017 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor for the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements), Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter and half year ended 30 September 2016 which have been presented based on the financial information compiled by the management.

For **J. Singh & Associates**
Chartered Accountants

(Firm Registration number 110266W)

SPDixit

CA S. P. Dixit
(Partner)

Membership No. 041179

Place: Mumbai, 14th November, 2017.



Branch Office:

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andhra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
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