

# *Ayeppee Lamitubes Limited*

Regd. Office: B-1, MIDC P.O. Murbad, Thane 421401, Maharashtra  
Tel: 9765405761 www.ayepeelamitubes.net email:ayepeelamitubes@gmail.com  
CIN: L74999MH1984PLC032132

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To,  
Corporate Service Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

14 February 2019

**Ref.: Ayeppee Lamitubes Limited**

**Company Scrip code: 523168**

**Sub.: Outcome of Board Meeting – 14 February 2019.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14 February 2019 inter alia, has approved Unaudited Financial Results for the third quarter and nine months ended 31 December 2018 of the Company.

Please find attached herewith the above mentioned financial results and the Limited Review Report issued by M/s. J Singh & Associates, Chartered Accountants the Statutory Auditors of the Company, on the above mentioned financial results.

The above referred meeting commenced at 03.00 P.M and concluded at 03.30 P.M.

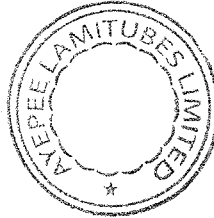
The above is pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and record.

Thanking You

Yours faithfully,  
For Ayeppee Lamitubes Limited



**Keyur Doshi**  
**Company Secretary & Compliance Officer**



Encl: As Above  
Filed online

# AYEPEE LAMITUBES LIMITED

CIN L74999MH1984PLC032132

Regd. Office :B-1, MIDC P.O. Murbad, Thane - 421401, Maharashtra

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

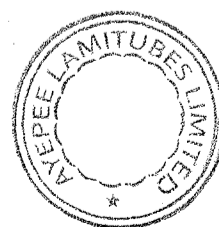
(Rs. in lakhs)

	Particulars	Quarter ended			Nine Months ended	
		31-Dec	30-Sep	31-Dec	31-Dec	31-Dec
		2018	2018	2017	2018	2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	Income					
a.	Revenue from operations	-	-	-	-	-
b.	Other income	-	0.14	-	0.14	9.85
c.	Interest income	-	-	-	-	-
	<b>Total income</b>	-	0.14	-	0.14	9.85
<b>2</b>	Expenses					
a.	Cost of materials consumed	-	-	-	-	-
b.	Changes in inventories of finished goods and work-in-process	-	-	-	-	-
c.	Excise duty on sale of goods	-	-	-	-	-
d.	Employee benefits expense	-	-	-	-	-
e.	Finance costs	22.60	63.47	0.05	86.36	0.07
f.	Depreciation and amortisation expense	0.07	0.07	0.06	0.20	0.20
g.	Other expenses	3.67	16.40	4.21	23.97	46.99
	<b>Total expenses</b>	26.34	79.94	4.32	110.53	47.26
<b>3</b>	Profit/ (loss) before share of profit/(loss) of an associate /joint ventures, exceptional items and tax (1-2)	(26.34)	(79.80)	(4.32)	(110.39)	(37.41)
<b>4</b>	share of profit /(loss) from associate/joint ventures	-	-	-	-	-
<b>5</b>	profit/ (loss) before exceptional item and tax (3+4)	(26.34)	(79.80)	(4.32)	(110.39)	(37.41)
<b>6</b>	Exceptional items (gain)/ loss (net) (Refer note 8)	-	-	-	-	-
<b>7</b>	Profit/ (loss) before tax for the period (5-6)	(26.34)	(79.80)	(4.32)	(110.39)	(37.41)
<b>8</b>	Tax expense					
i)	Current tax - current period	-	-	-	-	-
ii)	Deferred tax charge/(credit)	-	-	-	-	-
	<b>Total tax expense</b>	-	-	-	-	-
<b>9</b>	Net profit/ (loss) from ordinary activities after tax for the period (7-8)	(26.34)	(79.80)	(4.32)	(110.39)	(37.41)
<b>10</b>	Net profit/ (loss) for the period attributable to:					
	Owners of the Parent	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-
<b>11</b>	Other comprehensive income					
a.	i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to the profit or loss	-	-	-	-	-
b.	i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to the profit or loss	-	-	-	-	-
	<b>Other comprehensive income /(loss) (net of tax)</b>	-	-	-	-	-
<b>12</b>	<b>Total comprehensive income for the period (9+11)</b>	(26.34)	(79.80)	(4.32)	(110.39)	(37.41)
<b>13</b>	Paid-up equity share capital (Face Value of Rs.10/- each)	196.35	196.35	200.00	196.35	200.00
<b>14</b>	Other equity					
<b>15</b>	Earnings per equity share (EPS) (not annualised)					
a.	Basic	(3.15)	(3.34)	(0.86)	(7.36)	(2.49)
b.	Diluted	(3.15)	(3.34)	(0.86)	(7.36)	(2.49)

0' Zero denotes less than a lakh.

**Notes:-**

- 1 The above financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February 2019. The statutory auditors have carried out a limited review of the above financial results. Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 2 The manufacturing activities of the Company had been suspended for years because of unfavourable market conditions, commercial & other reasons, and has substantial accumulated losses. In view of the above, the company is no longer concern going concern. However the accounts have been prepared on the going concern basis as the management are exploring possible steps to revive its operations of the Company.
- 3 Figures for the quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited quarterly financial results.
- 4 The number of investor complaints at the beginning and pending at the end of the Quarter were Nil.
- 5 The Board of Directors of the Company on 22 December 2017, on the recommendation of the Audit Committee, has approved the Scheme of Amalgamation of Ayepee Lamitubes Limited with Solid Containers Limited (the Scheme), pursuant to the applicable provisions of the Companies Act 2013. The Scheme is now subject to requisite approvals of NCLT and other Statutory or Regulatory authorities as may be applicable. The Scheme is in process of various compliance and approvals and therefore the above results do not include any effects thereof.
- 6 The Auditor has reported in its report that the Company not carrying out any manufacturing operations and has incurred substantial accumulated losses and consequently the net worth of the Company has been fully eroded. The matter was reviewed internally and the management is of the view that the accumulated losses are mainly because of closer of commercial operation for years because of various reasons including unfavorable market conditions and other reasons whereas the Company continue to incur compliance and other cost. However the Management is exploring possible steps in this respect and hopeful for revival measures, appropriate resources including by way of possible merger.
- 7 This is to state that there is no pending dues to any bank, employees or Financial Institutions.



For Ayepee Lamitubes Limited

Sunil Singhal  
Director

Place: Murbad  
Date :14 Feb 2019

## **Independent Auditor's Limited Review Report**

To  
The Board of Directors,  
**Ayepee Lamitubes Limited**  
Mumbai

1. We have reviewed the accompanying Statement of unaudited Ind AS financial results of **Ayepee Lamitubes Limited** ("the Company") for the quarter and nine month ended December 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor for the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to the notes to the statement in respect of the matters stated below:
  - a) Note 10 to the statement with regard to the Board of Directors of the Company on 22 December 2017, on the recommendation of the Audit Committee, has approved the Scheme of Amalgamation of Ayepee Lamitubes Limited with Solid Containers Limited (the Scheme), pursuant to the applicable provisions of the Companies Act 2013. The Scheme is now subject to requisite approvals of NCLT and other Statutory or Regulatory authorities as may be applicable. The Scheme is in process of various compliance and approvals and therefore the above results do not include any effects thereof.

Our report is not modified in respect of the above matter.

- b) Note 4 to the statement with regard to the Company not carrying out any manufacturing Operations and has substantial accumulated losses. The net worth of the Company has been fully eroded due to the accumulated losses. In view of the above, the company is no longer a going concern. However the accounts have been prepared on the going concern basis as the management is exploring possible steps to revive its operations of the Company.

Our report is modified in respect of the above matter.



**Branch Office :**

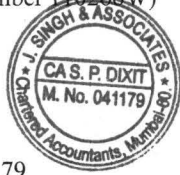
- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andhra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkatta (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerla)
- Tirunelvel (Tamilnadu) • Varanasi (U.P.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements), Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J Singh & Associates**  
**Chartered Accountants**

(Firm Registration number 110266W)





**CA. S. P. Dixit**  
**(Partner)**

Membership No. 041179

Dated: 14th February, 2019.

Place: Mumbai.